

BUSINESS CONSULTING PRACTICUM Enhancing Experiential Learning for Business and Economics Students

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- Introduction of BCP
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# Introduction of BCP

## Motivation





# Motivation



#### – Students

- An opportunity to apply knowledge
- Gain practical experience in business consulting
- Develop analytical and communication skills

#### - Business Community (SMEs & Social Enterprises)

- High quality, customized consulting services at low costs
- Exposures to current knowledge, theory, & practice

#### - University

- Develop students' capabilities in tackling novel situation & illdefined problems
- Diversify forms & sites of student learning







#### **Business Consulting Practicum**

- It is different from an individual internship.
  - Structure & design
    - Well-defined scope & objectives
    - Preparatory training sessions
    - Regular feedback & post-course evaluations
  - Students participate in teams
  - Supervised and guided by the Faculty Teacher, Consultantin-Residence and Professional Mentors

#### **Practicum Objectives**



- Provide high impact experiential learning to business & economics students
  - Apply learned knowledge in the business world
  - Learn problem-solving & decision-making in real-life settings
  - Develop teamwork & communication skills
- Provide a valuable service to support the development & growth of the business community in Hong Kong
  - Small & Medium Companies
  - Social Enterprises
- Achieve teaching & learning goals of FBE & HKU
  - Transforming student learning
  - Offering diverse forms of learning experience & assessment
  - Engagement with local communities

#### **Practicum Structure**





#### **Practicum Details**



- Credit-Bearing Course
  - 3-credit in 2012 summer
    - pass / fail (assessment by Client, Consultant-in-Residence and Faculty Teacher)
- Students
  - all years and all majors
    - more applications than places available
    - CVs, transcripts and interview performance for selection

#### Student Teams

- 5 students per team
  - matching student's interest and expertise with client project requirements
  - mix of years, majors, local/non-local, gender

#### **Practicum Details**



#### • Duration

- 7 weeks (including 1 week training and 6 weeks practicum) from early June to mid-July
- Deliverables
  - group: consulting reports and presentations
  - individual: reflection journals
- Client Commitment
  - no fee
  - coaching & assessment
    - briefing on business problems & operations
    - experience sharing
    - end-of-project assessment

#### Overview of the Practicum (2012)





# **Team Building**







# 3.5-day Training Workshop



#### Service Leadership (1.5 days)

Conducted by Faculty of Social Science

- Service Learning and Leadership
- Social Competencies of Leaders
- Personal Competencies of Leaders

#### **Business Consulting (2 days)**

Conducted by our Faculty's Consultant-in-Residence

- Foundation of Consulting
- Consulting Projects and Processes
- Problem Diagnosis, Analysis and Solution Development
- Communication, Presentation, and Client Management
- Case Simulation and Project Drill

# Training Workshop





A good mix of theoretical knowledge and case analyses will be introduced in the workshop. Guest speakers were also invited to share their expertise and experience.





# **Opening Ceremony**





# We are ready!

# First Meeting with Business Clients and Professional Mentors







#### Weekly Progress Meetings





Throughout the project, student consultants will receive evaluations and feedback from the business clients as well as from the Consultant-in-Residence, Faculty Teacher and Professional Mentor for continuous improvement.

# **Oral Presentation**





## **Networking Reception**









#### **Business Clients in 2012**

#### Social Enterprises

- HKCSS Hong Kong Federation of Women's Centres
- HKCSS Hong Kong Rehabilitation Power

#### SMEs

- GMP Group
- Hong Yip Service Company Ltd.
- iMusic Tech Ltd.
- Kaiser Investments Ltd.
- Timfold Catering and Food Service Limited
- Vcast (Asia) Ltd.
- Vidus International Ltd.
- Wing Ning Enterprise Co. Ltd.

#### **Business Consulting Projects (2012)**

The real-life projects cover different areas of business. The following are some business projects that students completed last summer:

- A business plan for setting up a social enterprise to nurture women entrepreneurs in home-care service with environmental-friendly elements.
- A production efficiency study for a manufacturing company with factories in mainland China.
- A human resources policy consulting project for a property management company.

#### Professional Mentors (2012)



- 10 Professional Mentors were recruited to support each team of students.
- They were of different backgrounds and expertise:
  - Professionals
  - HKU Alumni



#### Assessment Methods of BCP

# Year 2009 and 2010

Non-credit bearing

 The Faculty's role was to provide support and guidance to students and the assessment was mainly done by clients.

Assessment form for clients

# Year 2011

- 3-credit (Pass or Fail)
- We had more assessors.

#### Weighting of each component:

Evaluation from the client	30%
Evaluation from the consultant-in-residence	30%
Evaluation from the faculty teacher	30%
Peer Evaluation from teammates	10%
Total	100%

- We mainly assessed students' participation in the practicum and the quality of their deliverables (consulting reports and final oral presentations).
- Course Outline (Year 2011)
  - brief description of each assessment task

## Year 2012



- Still 3-credit (Pass or Fail)
- Prepared for 6-credit in 2013
- We had more assessment tasks and each assessment task was conducted from different perspectives.
- Course Outline (Year 2012)
  - We added rubrics for each assessment task.

## Year 2013



- 6-credit (Pass or Fail)
- Same number of assessment tasks as previous year.
- We will have more involvement of professional mentors and we will invite them to do the assessment as well.
- We will provide rubrics to clients and professional mentors to do the assessment.



# **Evaluation of BCP**

#### **From Different Perspectives**

- Students
- Clients
- Professional Mentors
- Consultant-in-Residence

#### **On Different Areas**

- Learning effectiveness (by Students)
- Contributions to the business community (by Clients and Professional Mentors)
- Operation effectiveness (by Consultant-in-Residence)





# **Thank You**